Toronto Public Library

2018-2027 Capital Budget and Plan Preview

Board Meeting

June 19, 2017

2018-2027 Capital Budget and Plan Preview

- Planning Framework
- Budget Drivers and Constraints
- Debt Targets
- 2018 -2027 Capital Budget and Plan
- SOGR
- 2018 Budget Timeline

Albion Library

Planning Framework

Development of capital program guided by:

Service Delivery Model – Four Tiers of Service

Branch Development Strategy

SOGR Backlog

TOcore

Facilities Master Plan

City Planning Studies

Development Charges (DC) By-law

Budget Drivers and Constraints

Factors Driving Capital Budget Expenditures

- SOGR backlog
- Council Priorities
- AODA
- Relocation opportunities
- New Technologies
- TOcore/Population Growth
- Inflation

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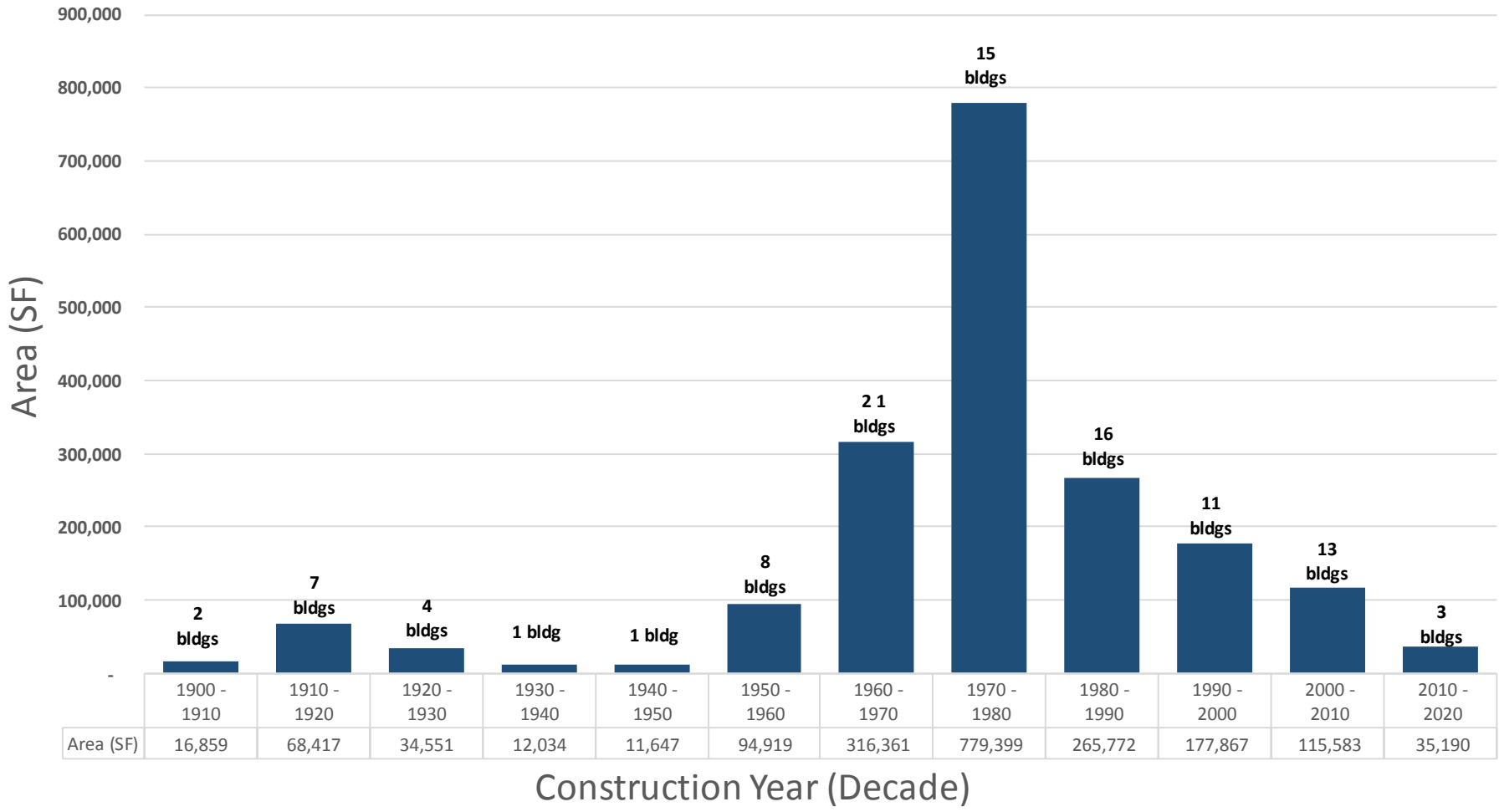
Capital Budget Constraints

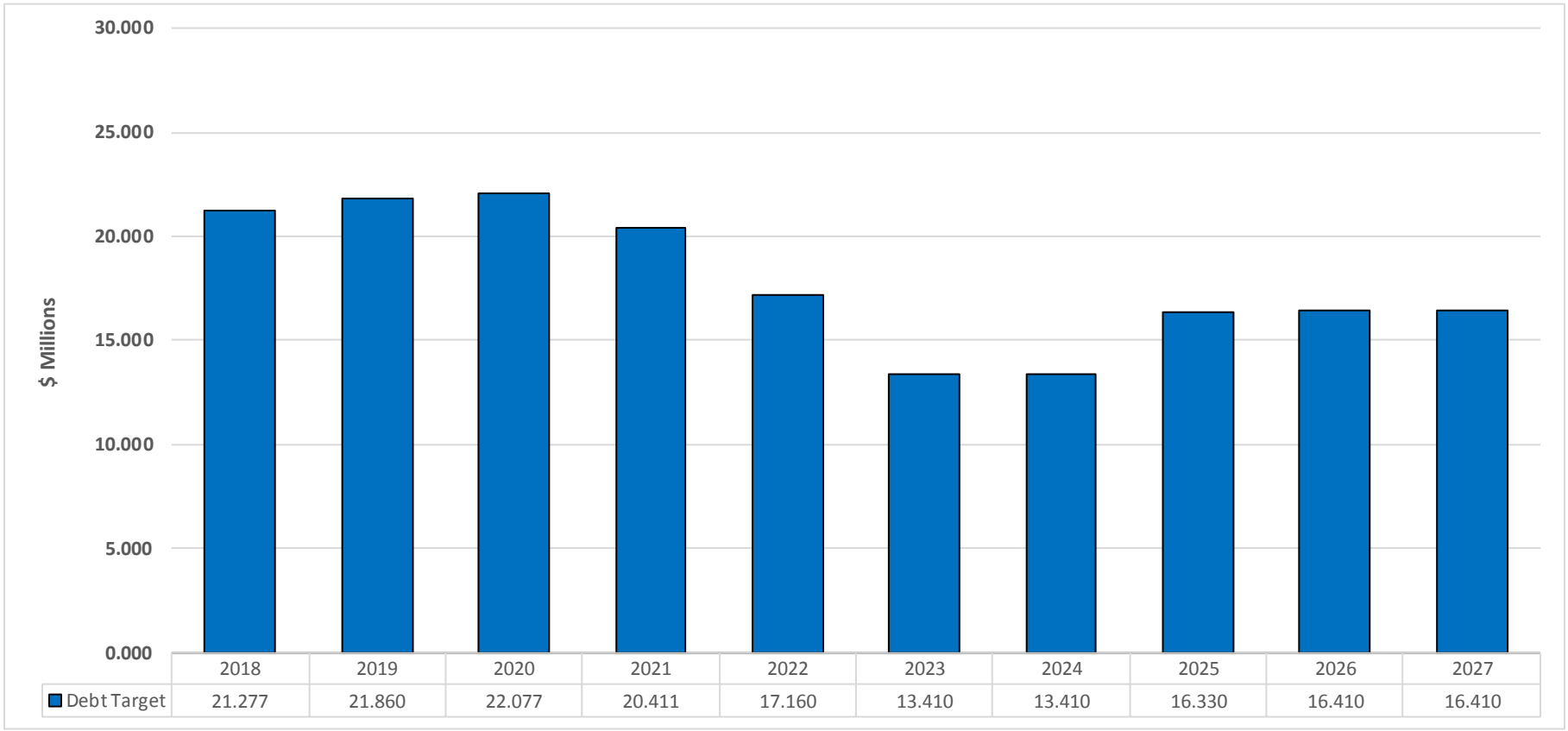
- Inadequate Debt Targets
- City Partners/Joint Projects
- Manage and Reduce Operating Costs
- City-Wide Real Estate Transformation
- City Planning Approvals

Building Age Profile



2018 – 2027 Debt Targets

City Debt Target
($ millions)

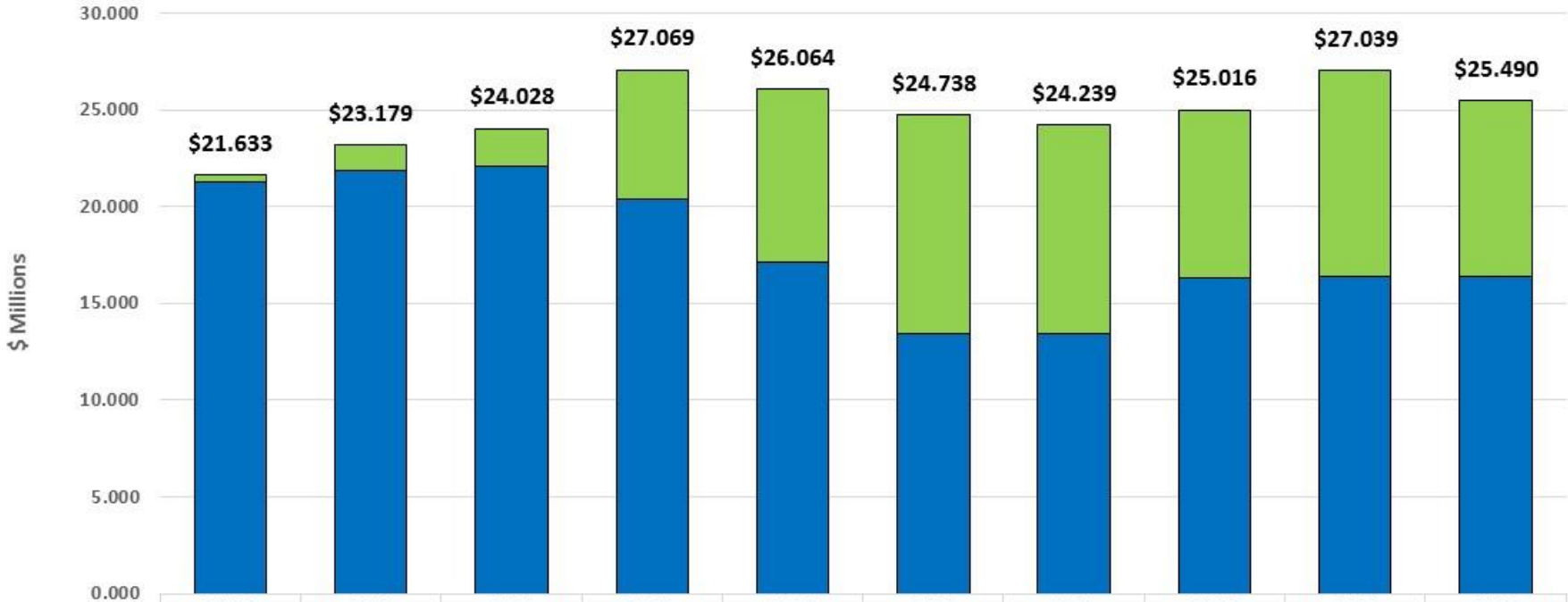


	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Debt Target	21.277	21.860	22.077	20.411	17.160	13.410	13.410	16.330	16.410	16.410

2018 – 2027 Debt Targets

City Debt Target + $69.7M Additional Debt Funding

($ millions)



	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Above Target	0.356	1.319	1.951	6.658	8.904	11.328	10.829	8.686	10.629	9.080
Debt Target	21.277	21.860	22.077	20.411	17.160	13.410	13.410	16.330	16.410	16.410
Total	21.633	23.179	24.028	27.069	26.064	24.738	24.239	25.016	27.039	25.490

2018 – 2027 Capital Budget and Plan Preview

Summary ($millions)

	2018		2018-2027	
	Gross	**Debt**	**Gross**	**Debt**
Funding Meeting Debt Target	$26.583	$21.277	$266.316	$178.755
Funding Exceeding Debt Target	$0.413	$0.356	$89.528	$69.740
Total Budget	**$26.996**	**$21.633**	**$355.844**	**$248.495**

SOGR Backlog not included in budget preview = $112.069 million by 2027

Capital Budget Funding Sources

2018-2027 Capital Funding Sources ($M)	Meet Debt Target	Exceed Debt Target	Total	%
Debt	$178.755	$69.740	$248.495	69.8%
Development Charges	66.896	19.788	86.684	24.4%
Contribution from Operating	13.780	-	13.780	3.9%
Section 37/45 funding	5.140	-	5.140	1.4%
City Reserves	1.100	-	1.100	0.3%
Other funding	0.645	-	0.645	0.2%
Gross Capital Budget	**$266.316**	**$89.528**	**$355.844**	**100%**

2018-2027 Capital Preview

	NIA/EN
Albion	✓
Bayview - Bessarion	
Wychwood	
NYCL (Phase 1& 2)	
Dawes Road	✓
St. Clair/ Silverthorn	✓
Albert Campbell	
Centennial	
York Woods	✓
Guildwood	
Perth/Dupont - 299 Campbell	
Parliament Street	✓
Northern District	
High Park	
St Lawrence	
Agincourt	
Bridelwood	✓
Sanderson	
Weston	✓
Mimico	
Queen Saulter - Port Lands	

2018-2027 Capital Preview

	NIA/EN	TOcore
Albion	✓	
Bayview - Bessarion		
Wychwood		
NYCL (Phase 1& 2)		
Dawes Road	✓	
St. Clair/ Silverthorn	✓	
Albert Campbell		
Centennial		
York Woods	✓	
Guildwood		
Perth/Dupont - 299 Campbell		
Parliament Street	✓	✓
Northern District		
High Park		
St Lawrence		✓
Agincourt		
Bridelwood	✓	
Sanderson		✓
Weston	✓	
Mimico		
Queen Saulter - Port Lands		

2018-2027 Capital Preview

	NIA/EN	TOcore	Partnerships / Relocation Opportunities
Albion	✓		
Bayview - Bessarion			✓
Wychwood			✓
NYCL (Phase 1& 2)			
Dawes Road	✓		
St. Clair/ Silverthorn	✓		
Albert Campbell			
Centennial			
York Woods	✓		
Guildwood			✓
Perth/Dupont - 299 Campbell			✓
Parliament Street	✓	✓	✓
Northern District			
High Park			
St Lawrence		✓	✓
Agincourt			
Bridelwood	✓		
Sanderson		✓	
Weston	✓		
Mimico			
Queen Saulter - Port Lands			✓

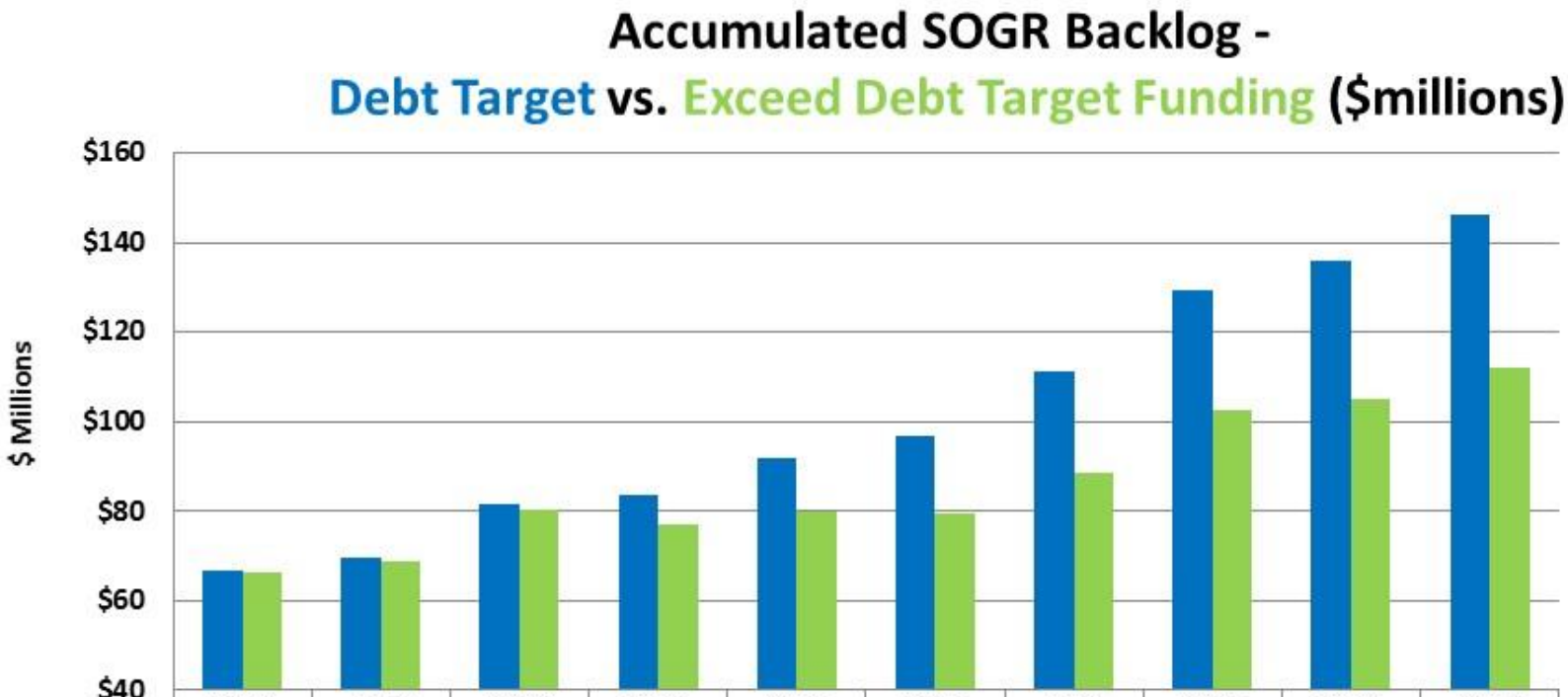
2018-2027 Capital Preview

	NIA/EN	TOcore	Partnerships / Relocation Opportunities	SOGR Impact (>$1M)
Albion	✓			
Bayview - Bessarion			✓	
Wychwood			✓	✓
NYCL (Phase 1& 2)				✓
Dawes Road	✓			
St. Clair/ Silverthorn	✓			✓
Albert Campbell				✓
Centennial				✓
York Woods	✓			✓
Guildwood			✓	
Perth/Dupont - 299 Campbell			✓	
Parliament Street	✓	✓	✓	
Northern District				✓
High Park				✓
St Lawrence		✓	✓	
Agincourt				✓
Bridelwood	✓			
Sanderson		✓		✓
Weston	✓			✓
Mimico				✓
Queen Saulter - Port Lands			✓	

Projects Exceeding Debt Target

	NIA/EN	TOcore	Partnerships / Relocation Opportunities	SOGR Impact (>$1M)
Downsview	✓			✓
Richview	✓			✓
Lillian H Smith		✓		✓
Toronto Reference Libry		✓		✓
Barbara Frum	✓			✓
Parkdale	✓		✓	✓
City Hall		✓	✓	

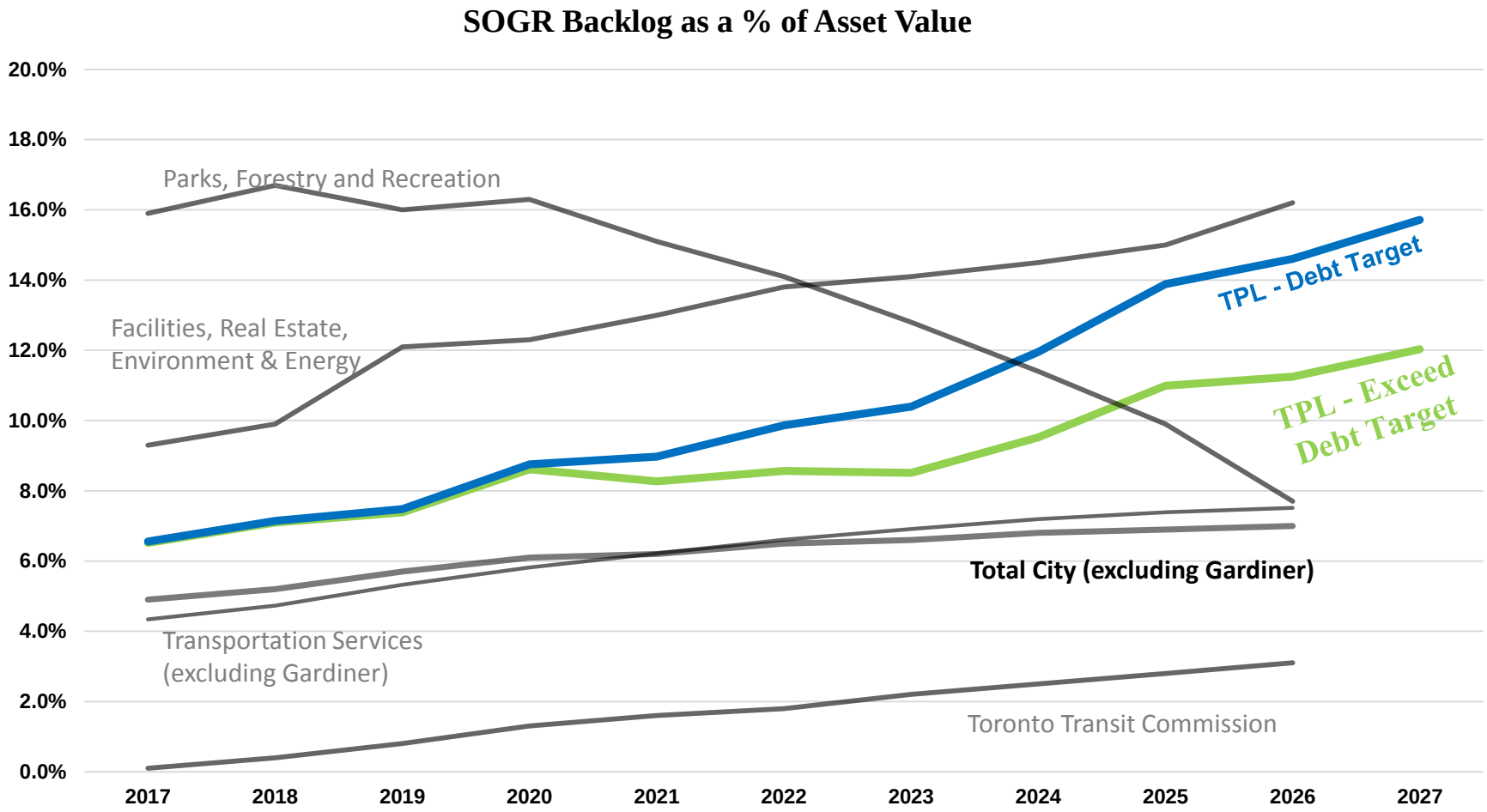
State of Good Repair Backlog



	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Backlog: at Debt Target	66.519	69.638	81.563	83.603	91.885	96.837	111.352	129.317	136.062	146.364
Backlog: Exceed Debt Target	66.088	68.776	80.270	77.036	79.803	79.264	88.654	102.423	104.780	112.069

State of Good Repair Backlog

SOGR Backlog by Program



Summary

2018 Capital Budget Process Schedule (key milestones)

- June 12 - Budget Preview Submission
- **June 19 – TPL Board Meeting**
- August 2 – Additional Reporting Requirements
- **Sept 25 – TPL Board Meeting**
- Sept/Oct - Budget Committee informal review
- **Oct 23 – TPL Board Meeting**
- Nov 30 - Budget Launch @ Budget Committee
- **Dec 11 – TPL Board Meeting**
- Dec 12-Jan 23 - Budget Committee Review
- Feb 6 – Executive Committee
- Feb 12-13 – City Council Approval
- **Feb 2017 – Board Adoption of Council Approved Budget**