Attachment 1

TORONTO PUBLIC LIBRARY

Operating Budget Monitoring Report

For the Period Ending April 30, 2007

($000's)

Expense/Revenue Category	Year-to-Date					12 Months ending December 31				
	2006 Actual $	2007 Actual $	2007 Budget $	Variance Fav/ (unfav) $	Variance Fav/ (unfav) %	2006 Actual $	2007 Forecast $	2007 Budget $	Variance Fav/ (unfav) $	Variance Fav/ (unfav) %
Staffing Costs	37,932.0	38,476.3	38,435.9	(40.4)	(0.1)	121,679.9	121,629.6	121,528.2	(101.4)	(0.1)
Materials and Supplies	912.4	775.2	822.1	46.9	5.7	2,492.1	2,385.6	2,371.0	(14.6)	(0.6)
Equipment	85.9	30.1	3.3	(26.8)	(812.1)	355.5	30.1	10.3	(19.8)	(192.2)
Library Materials	5,648.2	5,754.9	5,756.1	1.2	0.0	16,947.8	17,268.7	17,268.7	-	-
Services and Rent	6,167.9	6,253.2	6,183.5	(69.7)	(1.1)	21,136.1	21,259.5	21,121.1	(138.4)	(0.7)
Contributions & Transfers	-	-	-	-		1,755.9	2,029.7	2,029.7	-	-
Other	(6.7)	16.9	6.2	(10.7)	(172.6)	41.6	18.9	18.9	-	-
Gross Expenditures	**50,739.7**	**51,306.6**	**51,207.1**	**(99.5)**	**(0.2)**	**164,408.9**	**164,622.1**	**164,347.9**	**(274.2)**	**(0.2)**
Grants	2,135.6	2,083.8	2,044.2	39.6	1.9	6,361.0	6,172.0	6,132.4	39.6	0.6
Fines & Fees	1,424.2	1,470.1	1,431.3	38.8	2.7	4,102.0	4,144.2	4,144.2	-	-
Contributions & Transfers	683.7	800.4	800.4	-	-	2,363.7	2,878.2	2,878.2	-	-
Other	840.0	669.4	469.8	199.6	42.5	3,359.1	1,715.4	1,480.8	234.6	15.8
Total Revenues	**5,083.5**	**5,023.7**	**4,745.7**	**278.0**	**5.9**	**16,185.8**	**14,909.8**	**14,635.6**	**274.2**	**1.9**
Net Expenditures	**45,656.2**	**46,282.9**	**46,461.4**	**178.5**	**0.4**	**148,223.1**	**149,712.3**	**149,712.3**	**0.0**	**0.0**